

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices dropped from the previous week.

The Thailand Rice Price Report will shift from weekly to monthly reporting effective 2025. The dates for the 2025 Grain and Feed Monthly reports are: January 28, March 4, April 1, April 29, June 3, July 1, August 5, August 28, September 30, November 4, and November 28. Please direct questions to AgBangkok@usda.gov

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending December 24, 2024

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 24	Dec 17
F WR 100 B	-	-	-	965	915	915	-	932	942
WR 100 B	516	-	459	516	523	518	559	515	518
PB 100%	509	-	427	507	513	506	508	495	503
PB 5%	503	-	423	502	508	501	504	490	498
WR 5%	502	-	447	507	508	503	503	495	498
WR 10%	496	-	-	503	504	503	-	502	502
WR 15%	488	-	-	489	486	485	-	487	491
WR 25%	467	-	-	-	462	460	-	463	466
A1 SUP	-	-	-	453	402	403	-	419	424

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.12 baht (Bangkok Bank)

Export prices of Thai rice further dropped from the previous week as the Thai baht weakened to \$1.00=34.12 baht from the previous week's exchange rate of \$1.00=33.96 baht. Also, exporters have secured white rice supplies to fulfill the contracted shipments to the Philippine and Indonesia. These shipments have taken place since mid-December 2024 and will finish by January 2025.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 9 – 15, 2024, totaled 167,873 metric tons up 33,854 metric tons from the previous week and up 19,588 metric tons from the four-week moving average of 148,285 metric tons (Table 2). Rice exports from January 1 to December 15, 2024, totaled 7,978,229 metric tons, up 20 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2
Nov 3, 2024	120,829	167,781	7,087	5,533	28.1
Nov 10, 2024	134,726	156,149	7,222	5,697	26.8
Nov 17, 2024	163,158	153,503	7,385	5,868	25.8
Nov 24, 2024	157,161	143,968	7,542	6,086	23.9
Dec 1, 2024	134,088	147,283	7,676	6,277	22.3
Dec 8, 2024	134,019	147,106	7,810	6,462	20.9
Dec 15, 2024	167,873	148,285	7,978	6,655	19.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments